

## Message Text

UNCLASSIFIED

PAGE 01 PORT M 01195 010525Z

17

ACTION EB-07

INFO OCT-01 EA-09 ISO-00 ERDA-07 AID-05 CEA-01 CIAE-00

CIEP-02 COME-00 DODE-00 FPC-01 H-02 INR-07 INT-05

L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-15 SAM-01

OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-10 FEA-01

EUR-12 /126 W

----- 044716

R 010400Z NOV 76

FM AMEMBASSY PORT MORESBY

TO SECSTATE WASHDC 1891

INFO AMEMBASSY BONN

AMEMBASSY CANBERRA

CONCPAC HONOLULU

UNCLAS PORT MORESBY 1195

CINCPAC FOR POLAD

EO 11652: N/A

TAGS: EGEN, EINV, ENRG, EMIN, PP

SUBJ: FOREIGN INVESTMENTS FLOW TO PNG

1. DURING PAST TWO WEEKS THREE MAJOR FOREIGN INVESTMENT PROJECTS HAVE BEEN INITIATED WHICH WILL BE OF IMPORTANCE TO PAPUA NEW GUINEA: (A) WORLD BANK DECIDED TO PROVIDE ABOUT DOLS 10 MILLION TOWARDS HIGATURU OIL PALM PROJECT IN NORTHERN PROVINCE; (B) AUSTRALIAN MINING FIRM BROKEN HILL PTY LTD ANNOUNCED THAT IT FORMED A CONSORTIUM WITH U.S. AND WEST GERMAN PARTNERS TO CONDUCT DOLS 10 MILLION FEASIBILITY STUDY OF OK TEDI COPPER PROSPECT IN WESTERN PROVINCE; AND (C) THE PRIME MINISTER SIGNED NUMBER OF AGREEMENTS WITH A CONSORTIUM OF SEVEN OIL COMPANIES HEADED BY ESSO FOR OIL EXPLORATION IN GULF OF PAPUA. INITIAL EXPENDITURE WILL BE MORE THAN DOLS 12 MILLION.

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2. WITHIN NEXT TWO WEEKS EMBASSY WILL REPORT EACH OF

THESE INVESTMENTS IN DETAILED SEPTELS.  
EASTON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** OILS, COPPER, PETROLEUM PRODUCTION, PROGRAMS (PROJECTS), FOREIGN INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 01 NOV 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976PORTM01195  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760406-0466  
**From:** PORT MORESBY  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19761193/aaaadddd.tel  
**Line Count:** 63  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** oatisao  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 21 JUL 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <21 JUL 2004 by schwenja>; APPROVED <10 AUG 2004 by oatisao>  
**Review Markings:**

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Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FOREIGN INVESTMENTS FLOW TO PNG  
**TAGS:** EGEN, EINV, ENRG, EMIN, PP, IBRD, ESSO  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006